AIM IHT Portfolio

As at 30 September 2026

DRUMNOR INVESTMENTS

Key Information

Inception date	December 2010
Minimum subscription	£ 20,000
Historic Model Yield	2.44%
Five Year Monthly Volatility	16.20%

Only available through a financial adviser

Investment management fee (pa)	1.00%

Platform specific dealing charges and fees apply

Risk Ratings

MABEL INSIGHTS

Investment objective

The Drumnor AIM Inheritance Tax Portfolio Service aims to reduce potential inheritance tax liabilities through a portfolio of growth-focused AIM-listed companies expected to qualify for Business Relief. Holdings are selected for operational strength, and most are expected to be profitable and pay dividends that cover investors' costs.

About the Investment Manager

Drumnor Investments is a discretionary investment manager offering model portfolios and bespoke services. The AIM IHT Model Portfolio launched on platforms on 31 March 2017. Performance before this date reflects AIM portfolios managed for discretionary clients seeking Business Relief. We also offer the Sustainable Future AIM IHT Model Portfolio and five risk-targeted models, all available only through a financial adviser.

Performance from Inception

Performance - Cumulative

	3M	6M	1Y	3Y	5Y	Since Inception
AIM IHT Portfolio	2.75%	12.25%	-0.50%	2.31%	-22.03%	190.93%
FTSE AIM All-Share TR in GB	2.46%	10.95%	2.35%	14.69%	-30.92%	3.78%

Discrete Calendar Year

	2026 YTD (%)	2025 (%)	2024 (%)	2023 (%)	2022 (%)
AIM IHT Portfolio	1.01%	1.21%	-13.65%	9.89%	-22.37%
FTSE AIM All-Share TR in GB	4.12%	8.53%	-3.95%	-6.40%	-30.67%

Source: FE fundinfo and Drumnor Investments

Awards

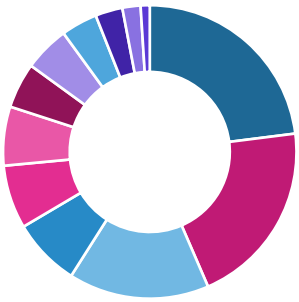
GROWTH INVESTOR 2024 AWARDS — WINNER BEST AIM PORTFOLIO SERVICE

MICAP ALTERNATIVE INVESTMENT RESEARCH

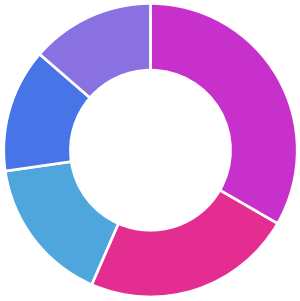
AIM IHT Portfolio

30 September 2026

Asset allocation



Industrial	23.0%
Support Services	20.5%
Software & Services	15.5%
Travel & Leisure	7.5%
Building & Materials	7.0%
Retail	6.5%
Health	5.0%
Speciality Finance	5.0%
Electronics	4.0%
Media	3.0%
Food & Beverages	2.0%
Cash	1.0%



£250m - £500m	33.0%
£150m - £250m	23.0%
£500m - £1bn	16.0%
< £150m	13.5%
> £1bn	13.5%

Top ten holdings (%)

Jet2	7.5
SigmaRoc	6.0
Renew	5.5
Cohort	4.5
Vertu Motors	4.5
AB Dynamics	4.0
Craneware	4.0
Gooch & Housego	4.0
James Halstead	4.0
BTG Consulting	3.5
Total	47.5

Source: Drumnor Investments

Platforms

Morningstar Wealth Platform · 7IM · transact take control · Fidelity International · aberdeen · nucleus · Fundment · M&G wealth · Scottish Widows

Meet the team

Matt Strachan
Chief Investment Officer

Ciaran Garvey
Investment Manager

Catherine Jackson
Equity Analyst

Contact details

If you are a financial adviser, you can find out more at:
www.drumnor.co.uk or contact us at: enquiries@drumnor.co.uk
If you are a customer, please speak to your financial adviser if you have

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Important information

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Past performance is not a guide to future performance. The value of investments can fall as well as rise and you may not get back the amount you have invested. Shares of AIM listed companies can be more volatile or difficult to sell than those of larger companies meaning the risk of capital losses are greater. The income from an investment may fluctuate in money terms. If an investment involves exposure to a currency other than that in which acquisition of the investment is invited, changes in the rates of exchange may cause the value of the investment to go up or down.
To achieve business relief qualification two-year ownership at death is required. Qualification is at the discretion of HMRC and is not guaranteed. Tax reliefs may be subject to future legislative change.