DRUMNOR
INVESTMENTS

Managed Portfolio Service

Target Market Statement

1. Our services

The Drumnor Investments Managed Portfolio Service (MPS) is a range of five risk-targeted discretionary managed investment portfolios designed to optimise investment returns for a given risk budget.
Our MPS is platform based only and retail clients may only invest having first received advice from a Financial Adviser firm authorised and regulated by the FCA.

Please refer to our Fair Value Assessment for the benefits of our service, charges and assessment of value.

2. What type of investor is this service suitable for?

We engage with Financial Advisers on an 'Agent as Client' basis. The Adviser is responsible for providing advice to their clients, assessing suitability and for helping clients with their comprehension of the service and the risks involved.
We only communicate with Advisers and have no direct relationship with the Retail Client.
For vulnerable clients the Adviser should assess whether the service is appropriate for meeting their client's objectives and needs.

3. Who are our Target Market?

Retail Clients investing in the service:

- Must be comfortable with some degree of investment risk.
- Must have an investment time horizon of five years plus.
- Must have both the capacity and the willingness to bear a degree of loss.
- Wish active portfolio management by a discretionary manager.
- Have had their Financial Adviser deem the MPS investment suitable for their risk and return objectives.

4. How does MPS meet your clients' objectives and needs?

Time horizon: Five years plus.

Maturity date: Our MPS has no maturity date.

Preservation of capital: There are no capital guarantees and capital is at risk.

Risk targetted: Our managed portfolios are designed to optimise investment returns for a given risk budget. Each model has a targeted volatilty range which is mapped against our chosen risk profiling tool.

Investment objectives:

Drumnor Cautious	To provide a low-risk investment that conserves capital value and generates a sustainable return greater than that achieved from a deposit account over a five-year period.
Drumnor Steady	To provide a low to medium risk investment that generates an investment return above that provided by UK Government bonds over a five-year period.
Drumnor Moderate	To provide a medium risk investment that balances income generation and capital growth over a five-year period.
Drumnor Progressive	To provide a medium to high-risk investment that generates capital growth and some income over a five-year period.
Drumnor Adventurous	To provide a higher-risk investment with equity type returns, primarily focused on capital growth, over a five-year investment period.

5. For whom may these services prove unsuitable?

- Retail Clients who have no capacity for loss and require certainty of capital.
- Retail Clients looking for a guaranteed level of recurring income.
- Retail Clients who are looking for a short-term investment return.
- Retail Clients wishing to approve portfolio changes.

6. Distribution Strategy

A Retail Client may only invest in our MPS through a professional Financial Adviser and not directly with Drumnor Investments.
We engage with Financial Advisers on an 'Agent as Client' basis. The Adviser is responsible for providing advice to their clients, assessing suitability and for helping clients with their comprehension of the service and the risks involved.

Our MPS is only available as a platform service. A Financial Adviser firm will be given access to our MPS on their chosen platform(s) on completion of our Intermediary Application Form, which confirms acceptance of our Intermediary Terms of Business.

7. Who can access these services?

A Retail Client investing through a third-party platform and using the services of a Financial Adviser firm authorised and regulated by the FCA.
It is the responsibility of the Adviser to assess the suitability of the service for meeting their clients' objectives and needs.

8. Platform Availability

Our MPS is available on many leading third-party platforms and can be accessed through ISA, GIA and SIPP wrappers.

aberdeen
Fidelity INTERNATIONAL
Fundment
M&G wealth
MORNINGSTAR Wealth Platform
novia
nucleus
Quilter
SCOTTISH WIDOWS
7IM
transact take control
wealthtime

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