DRUMNOR
INVESTMENTS

Managed Portfolio Service

Fair Value Assessment

1. Delivering high-quality service for your clients

The MPS market is a crowded place which can make it a complex and time-consuming task for Financial Advisers looking to select suitable investment solutions for clients.
At Drumnor Investments we are committed to deliver the best possible outcomes for your clients at a price and a service which represents fair value.

2. Our services

The Drumnor Investments Managed Portfolio Service (MPS) is a range of five risk-targeted discretionary managed investment portfolios designed to optimise investment returns for a given risk budget.
Our MPS is platform based only and retail clients may only invest having first received advice from a Financial Adviser firm authorised and regulated by the FCA.

Please refer to our Target Market Statement for details on the target market for our services.

3. Benefits of the service

Risk-targeted: Each model targets a specified risk budget which is mapped against our chosen risk profiling tool.

Volatility managed: Volatility is managed over a five-year timeframe and aims to optimise investment performance within the specified risk budget.

Ongoing risk monitoring: We constantly monitor each model to ensure that individual investments are performing as expected and that the model's behaviour is consistent with its risk category.

Blend of passive and active funds: Passive funds are used to reduce the average OCF and provide efficient exposure to markets. Active funds are carefully chosen for their potential to add performance alpha and for differentiated investments with limited correlation to the rest of the model.

Rebalancing: Portfolios are rebalanced appropriately to ensure they remain within the investor's risk parameters.

Regular communication: Quarterly Investor factsheets and news of portfolio changes are emailed to Advisers along with annual suitability of mandate confirmation.

Platform-based MPS service: Provides a straightforward, cost-effective way of enabling Advisers to benefit from our investment expertise, process and resources, allowing you more time to spend on your clients.

4. Charges

Charges are clear and transparent and include our fee and the costs charged by each platform. The client may also incur an initial and/or ongoing adviser charge.

We aim to deliver an OCF below 0.6% for each model, and seek to generate a healthy and sustainable level of interest or dividends from the underlying assets which is over and above the overall costs incurred by the investor, including our annual management charge, ongoing fund charges and platform costs. Please refer to our current factsheets for details of the OCF.

Drumnor Investments fee
Annual Management Charge: 0.20% (VAT Exempt). This is towards the lower end when compared to other MPS providers in the industry.

Platform charges
Annual platform charge: Levied by all platforms. Most platforms operate a tiered structure based on client AUM with some giving discounts, for example for family linked accounts.
Additional charges: Additional fees may be levied, for example to cover administration costs.

Please refer to your chosen platform for specific platform charges.

We diligently review platform operation and functionality both at outset and periodically to ensure there is no detriment to client outcomes. As a distributor of our MPS we recommend that our professional adviser clients refer to platform provider value assessments.

5. MPS portfolio performance

Portfolio performance can be found on our quarterly investor factsheets and on our website, where we show daily performance from FE Analytics for all our models. Being on platform offers full transparency, allowing the user to see portfolio performance over different time periods.

6. Availability

Our MPS portfolios are only available as a platform investment and are on twelve leading third-party platforms, including Aberdeen, Aviva, Fidelity, Fundment, M&G Wealth, Morningstar Wealth, Nucleus, Quilter, Scottish Widows, 7IM, Transact and Wealthtime.

7. Assessment of Value

Having considered our own MPS, the objectives of investors in our target market, and other industry provider services, we have concluded that we deliver good outcomes for investors and are confident that the benefits of our service represent fair value.

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